



April 12, 2016

Sportsman's Warehouse Holdings, Inc. Announces Upsize and Pricing of Secondary Public Offering of Shares of Common Stock by Selling Stockholders

MIDVALE, Utah, April 12, 2016 (GLOBE NEWSWIRE) -- Sportsman's Warehouse Holdings, Inc. (NASDAQ:SPWH) ("Sportsman's" or, the "Company"), today announced the upsize and pricing of the secondary offering of shares of the Company's common stock by certain of its stockholders (collectively, the "Selling Stockholders") in a registered public offering. The size of the offering has been increased from the previously announced 5,000,000 shares of common stock to 6,000,000 shares of common stock at a price to the public of \$11.25 per share. The offering is expected to close on or about April 18, 2016, subject to customary conditions. The Company will not sell any shares of its common stock in the offering and will not receive any of the net proceeds from this offering.

The Selling Stockholders have granted the underwriters an option for a period of 30 days to purchase up to an additional 900,000 shares of the Company's common stock. If exercised, all additional shares will be offered at the public offering price per share of common stock in the offering.

Credit Suisse and Goldman, Sachs & Co. are acting as the joint book-running managers and representatives of the underwriters for the offering. Robert W. Baird & Co. Incorporated, William Blair & Company, L.L.C., Piper Jaffray & Co., D.A. Davidson & Co. and CRT Capital Group LLC are acting as co-managers.

A shelf registration statement relating to the Company's common stock was previously filed by the Company with the Securities and Exchange Commission (the "SEC") and has been declared effective.

This offering is being made only by means of a prospectus supplement and accompanying prospectus. A copy of the final prospectus supplement, when available, and accompanying prospectus relating to the offering may be obtained by contacting: Credit Suisse Securities (USA) LLC Prospectus Department, One Madison Avenue, New York, NY 10010, telephone: 1-800-221-1037 or by emailing newyork.prospectus@credit-suisse.com, or from the offices of Goldman, Sachs & Co., Prospectus Department, 200 West Street, New York, NY 10282, telephone: 1-866-471-2526, facsimile: 212-902-9316 or by emailing prospectus-ny@ny.email.gs.com.

This press release does not constitute an offer to sell or a solicitation of an offer to buy securities, nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Sportsman's

Sportsman's Warehouse is a high-growth outdoor sporting goods retailer focused on meeting the everyday needs of the seasoned outdoor veteran, the first-time participant and every enthusiast in between. Our mission is to provide a one-stop shopping experience that equips our customers with the right hunting, shooting, fishing and camping gear to maximize their enjoyment of the outdoors.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements may be identified by their reference to a future period or periods or by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "may," "might," "will," "would," "could" or "intend." These forward-looking statements include, without limitation, statements related to the closing of the public offering of shares. Actual results may differ materially from those in the forward-looking statements due to risks relating to the Company's retail-based business model, general economic conditions and consumer spending, the Company's concentration of stores in the Western United States, competition in the outdoor activities and sporting goods market, changes in consumer demands, the company's expansion into new markets and planned growth, current and future government regulations, risks related to the Company's continued retention of its key management, the Company's distribution center, quality or safety concerns about the

Company's merchandise, events that may affect the Company's vendors, trade restrictions, and other factors that are set forth in the Company's filings with the SEC, including under the caption "Risk Factors" in the Company's preliminary prospectus supplement, Annual Report on Form 10-K for the fiscal year ended January 30, 2016 filed with the SEC on March 24, 2016 and our other public filings made with the SEC and available at www.sec.gov.

Contact

Investors:

ICR, Inc.
Farah Soi/Rachel Schacter
203-682-8200
investors@sportsmanswarehouse.com

Media:

Karen Seaman, Chief Marketing Officer
Sportsman's Warehouse
kseaman@sportsmanswarehouse.com